**Treasurers Report for 2013 Accounts:**

**PPA**

Similarly to 2012, I report to the PPA membership that 2013 ended with an income over deficit margin of £-1,011.74. However, the deficit in 2013 has reduced in size in comparison to 2012 with some reserves being used to finance areas of development within the PPA.

The largest expenses for the PPA remain printing of the journal, administration and hosting of the journal on Ingenta. Two issues of the journal were released in 2013 and as reported last year, printing costs have increased in 2013. The Editorial Board and PPA Executive Committee are investigating options to reduce printing costs but to ensure the quality of the journal remains. Administration costs saw a small increase due to increased work load for Membership Secretary Emma Withers. There was also an increase in expense in relation to the AGM, due to a greater number of Executive members attending. Development of the Competencies Framework has also incurred expenses to cover travel costs for necessary meetings and teleconferences.

Income in relation to subscription fees again showed a small increase. 2013 saw the courses run jointly by PTE and PPA grow in popularity with 2 courses being held and run at a profit.

In summary, 2013 has seen an increase in expenditure for the PPA; however we continue to maintain a strong financial position. We, the PPA Executive will endeavour to work within stringent budgeting to continue to provide value for money for our members.

**PPAN**

In 2013, PPAN accounts showed a small increase in expenditure in comparison to 2012 due to the running of a study evening in November and auditing of accounts seeing the year end with an income of deficit margin of -£340.

No income was generated in 2013 apart from bank interest; however PPAN remains a strong financial position for a regional branch with healthy reserves. The PPAN Executive, like PPA endeavours to provide value for money to the members and work within stringent budgeting.

Linda Sparks

PPA Honorary Treasurer